



Portability and Conversion Guidelines State of Iowa

As a former insured member under the State of Iowa's Group Life insurance policy, you may have the option to convert your coverage or purchase Group Life Portability Insurance with Standard Insurance Company (The Standard). Please call The Standard at **844.450.5547** or e-mail cbt@standard.com to request the appropriate application. The following is an overview of each option.

Portability

You have the option to buy portable Group Life insurance coverage, subject to the conditions listed below. All employee Basic Life, Additional Life, and Accidental Death & Dismemberment coverage for you is portable, up to the allowed maximums. Your insurance will port to a Group Term Life policy. The rates are based on age, and increase in 5 year increments.

You must apply and pay premium within 31 days of your termination from employment.

There is no evidence of insurability required.

On the date your employment ends, you:

- Must be capable of active work
- Must be under the age of 80
- Must have been continuously insured under the Group Policy for at least 12 consecutive months.

To obtain rate information and an application to port, call the number above or send an e-mail to cbt@standard.com.

You will be responsible for submitting a completed member statement and remitting the initial premium.

Conversion

If your coverage should end or reduce, you have the right to convert your Basic Life coverage and/or Additional Life coverage. However, this option does not allow you to convert Accidental Death & Dismemberment coverage. The rates are based on your age at the time of conversion and do not increase.

You must apply and pay premium within 31 days of your coverage ending or reducing.

There is no evidence of insurability required.

The policy converts to an individual whole life policy that has the potential to build a cash value.

To obtain rate information and an application to convert, call the number above or send an e-mail to cbt@standard.com. You may also obtain conversion materials by completing a Request for Group Life Conversion Materials form found at <https://www.standard.com/eforms/1598a.pdf> and sending it to the following address:

Continued Benefits
920 SW Sixth Avenue
Portland, OR 97204

This information is a general overview of your coverage continuation options. For detailed information, including limitations, please refer to your Group Life Insurance Certificate, or call **844.450.5547**.